



March Commission Meeting

March 19, 2021

iowa

Meeting Book - March Commission Meeting

March 2021 Agenda

1. Executive Director's Report

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Mark
Wiederspan

2. Meeting Minutes

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Yes

Commissioner
Mulholland

3. GBPI Contract Extension

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Yes

Julie Ntem

4. Staff Reports

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Prasanna
Bujimalla
Jayne
Smith

5. Committee Reports

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Commissioner
Fitzgibbon
Commissioner
Ash
Commissioner
Mulholland

6. Commissioner Comments

7. Adjournment

UPCOMING MEETING DATES:
May 14, 2021

IOWA COLLEGE STUDENT AID COMMISSION

Executive Director's Report

March 19, 2021

Grants & Scholarships

March 1 was the application deadline for the All Iowa Opportunity Scholarship, the Rural Iowa Veterinarian Loan Repayment Program, and the Governor Terry E. Branstad Iowa State Fair Scholarship. We received 5,500 applications for AIOS, and the Grants and Scholarships team is working with high schools and TRIO programs to verify applicants' eligibility. We received 41 applications for the new veterinarian program and will make awards to the top five applicants. We received 73 applications for the fair scholarship, which are with the State Fair committee for review.

Research

We released our annual Student and Faculty Diversity Report on March 1. It shows that 38,998 minority students were enrolled at Iowa colleges and universities last fall, representing 18.9 percent of enrollment. Since these reports began in 1992, the number of racial and ethnic minority students enrolled in Iowa's colleges and universities more than tripled. Read the full report at IowaCollegeAid.gov/DataCenter.

Our research brief on summer melt in Iowa continues to receive attention. The Iowa Capital Dispatch covered the brief, including our recommendations for universal FAFSA and earlier surveys of students' post-high school plans. The National College Attainment Network also covered the brief in its blog, particularly the association between higher FAFSA filing and test-taking rates and lower melt rates.

Postsecondary School Authorization

During a routine review of a change of ownership application, the Postsecondary School Authorization team discovered that an out-of-state, for-profit school was no longer following the Iowa Tuition Refund Policy for its Iowa students. As a result, 140 Iowa students were owed a total of \$24,161, which the school agreed to pay. The average refund will be \$237 for graduate students and \$164 for undergraduates.

The Postsecondary Authorization team maintains regular contact with the school regarding the refunds. We have also contacted the Iowa Attorney General's office and they have offered their assistance in locating students with refunds. As of March 11th, the school reinstated Iowa's Tuition Refund Policy back in their catalog and provided Postsecondary Authorization with verification that they had done so.

College and Career Transition Counselor Partnership

As we reported at the January meeting, Iowa College Aid has joined the Iowa Department of Education and AEA PREP to form the College and Career Transition Counselor Partnership. More than 170 people attended an informational webinar on January 27, and 66 people people attended a follow-up Q&A session on February 17. We expect to receive more applications than we can fund, but partners will benefit from the network and professional development even without receiving a grant.

College Access & Success AmeriCorps

Five new members joined the College Access & Success AmeriCorps team in February. Two success coaches will support Future Ready Iowa Last-Dollar Scholarship recipients, one at North Iowa Area Community College and one at Indian Hills Community College. Three access coaches will support high school seniors, two at Des Moines Hoover High School and one at Davenport West High School.

GEAR UP Iowa

Applications closed last Friday for school district partners in a potential GEAR UP Iowa 3.0. We originally set a mid-February deadline but extended it to give the initial 11 applicants an opportunity to respond to our feedback and to allow other districts who had expressed interest to complete their applications. We received a total of 13 eligible applications.

The Journal of Education for Students Placed at Risk published our research assessing GEAR UP Iowa's impact on college readiness. Iowa College Aid and the National Council for Community and Education Partnerships compared GEAR UP Iowa 2.0 students to a non-GEAR UP peer group and found that GEAR UP students had higher high school attendance and higher test scores. The effect was most pronounced among students who qualified for free/reduced price lunch.

GEAR UP Iowa facilitators and coaches took part in the National Council for Community and Education Partnerships' virtual Capacity-Building Workshop February 8-10. A session on the importance of conversations to foster social change mentioned GEAR UP Iowa's work on social-emotional learning and noncognitive curricula.

Iowa College & Career Readiness Academy

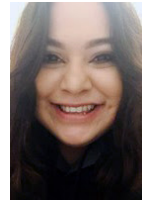
The spring session of the Iowa College & Career Readiness Academy began this week, including a new course for K-5 school counselors and educators. The facilitator is Amy Anderson Sorensen, the at-risk coordinator for the Southeast Polk Community School District. Amy earned the College Access Professional certificate from the Iowa CCR Academy in 2019. A total of 53 people are registered this session, including 13 in the new course. Since the Academy began in fall 2018, 605 people have enrolled.



Local College Access Networks

The Local College Access Network team held two webinars for communities interested in applying for Year I grants in FY 2022. The first provided an overview of LCANs and the collective impact model and drew 35 attendees. The second focused on the application process and drew 11 attendees. Request for Proposals will open on April 15 with final applications due June 1.

Latinos CAN hired a new coordinator, Abigail Cortez. She has a bachelor's degree in social work from the University of Iowa and previously worked as a social services specialist for the state, an admissions counselor at Briar Cliff University, and a recruitment specialist at Western Iowa Tech Community College. She has also volunteered for Girls Circle and iJAG.



Spring Enrollment Update

College enrollment continued to drop for spring 2021, both nationally and in Iowa, according to the National Student Clearinghouse Research Center. Preliminary figures show that total national enrollment is down 2.9 percent from spring 2020. Undergraduate national enrollment is down 4.5 percent, while national graduate enrollment partially offset that drop with an increase of 4.3 percent. Total Iowa enrollment is down 4.0 percent, undergraduate Iowa enrollment is down 5.0 percent, and Iowa graduate enrollment is up 3.4 percent. Nationally, undergraduate declines were most pronounced among community college students, 18- to 20-year-old students, and Native American students.

FAFSA Update

While the number of Iowa high school seniors who have filed the FAFSA is growing each week, the filing rate continues to lag behind last year. As of last week, 42.9 percent of Iowa's seniors had filed, down 5.7 percentage points from a year ago. According to Federal Student Aid, the national filing rate as of February 26 was 41 percent, down 5 percentage points from this time last year.

Board of Commissioners

Welcome to Senator Chris Cournoyer, who joins the Iowa College Aid Board of Commissioners as an ex officio member. She is a Republican from LeClaire who was elected in 2018 and sits on the Education, Appropriations, Natural Resources and Environment, and State Government committees, as well as chairing the Appropriations Subcommittee.



Congratulations to Commissioner Emily Stork, who was named to the Business Record's 2021 class of Forty Under 40. Emily, a senior vice president and general counsel for Bankers Trust, will be profiled in tomorrow's edition of the Business Record and will be recognized at a virtual event on April 7.

New Employees

Two new employees joined our staff February 19.

Ramya Vemulapalli is our new Salesforce administrator. She was previously a Salesforce Administrator and Developer for the Maryland & Virginia Milk Corporation. She holds a master's degree in computer applications, a bachelor's degree in commerce, and four Salesforce certifications. Ramya is working from Austin until she and her family relocate to Iowa.



Victoria Archer is the new administrative assistant for the Postsecondary School Authorization team. She has a background in education and executive administration and has previously temped at Iowa College Aid. In addition to administering the financial responsibility application process and supporting the team with application reviews, Victoria will oversee the reception area and assist with in-office projects.



IOWA COLLEGE STUDENT AID COMMISSION

Minutes of Meeting January 22, 2021

Members Present

Manny Atwood
Sherry Bates
Tim Fitzgibbon
Melissa Hidalgo

Katie Mulholland
Mark Putnam
Herman Quirmbach
Doug Shull

Barbara Sloniker
Emily Stork
Jeremy Varner
Cindy Winckler

Members Absent

Michael Ash

Cecil Dolecheck

Staff Present

Todd Brown
Prasanna Bujimalla
Jennifer Christensen
Merima Dizdarevic

Karmon Long
Julie Ntem
Meghan Oster
Lisa Pundt

Elizabeth Keest Sedrel
Christina Sibaouih
Jayne Smith
Mark Wiederspan

Call to Order

The Iowa College Student Aid Commission met for a regularly scheduled meeting on January 22, 2021, via Zoom teleconference. Commission Chair Mulholland called the meeting to order at 10:01 a.m. with roll call. A quorum was present.

Executive Director's Report

Dr. Wiederspan announced that the agency has experienced significant growth in awards for the Future Ready Iowa Last-Dollar Scholarship and the Future Ready Iowa Grant. Comparing fall 2019 to fall 2020, the number of Last-Dollar Scholarship recipients increased 17 percent, and the total dollar amount of awards grew from \$6.8 million to \$9.3 million, reflecting a 36 percent increase. The number of recipients of the Future Ready Iowa Grant more than doubled from 19 to 45, and total expenditures grew threefold from \$22,000 to \$71,000.

Dr. Wiederspan noted that the past fall represented the first semester that the Karen Misjak GEAR UP Iowa Scholarship was awarded to the majority of GEAR UP students. Close to 3,000 recipients are certified, and we have awarded \$1.6 million. Of these students, 355 are attending 183 unique out-of-state institutions.

The agency received 149 applications for the Teach Iowa Scholar program. Of those, 36 were renewals. This cycle, registrars can verify applicants' eligibility through ICAPS®.

We have certified 780 students' eligibility for the All Iowa Opportunity Scholarship this academic year. We sent 380 reminders to students who previously received the AIOS but haven't filed the FAFSA to renew. Dr. Wiederspan noted that the agency prioritizes awards to students who are former foster youth, children of deceased public safety workers, participants in TRIO programs, and alternative high school graduates. After awards to top priority student populations were distributed, no funds remained for lower-priority groups and the general student population.

Dr. Wiederspan announced the 2021 Legislative session opened January 11.

The agency has been working to inform legislators of the importance of postsecondary education in Iowa. On December 10, we held a higher education orientation for newly elected legislators. The invitation was extended to all legislators, as well as agency staff and members of the Board. Dr. Meghan Oster from Iowa College Aid gave a presentation on the "Condition of Higher Education in Iowa." Commissioner Putnam gave an overview of independent colleges and universities in Iowa. Mark Braun, executive

director of the Board of Regents, represented Iowa's public universities. M.J. Dolan, executive director of the Iowa Association of Community College Trustees, presented on the community college system.

Dr. Wiederspan notes the Consolidated Appropriations Act of 2021, enacted December 27, makes the following changes to federal student financial aid:

- Reduces the number of questions on the FAFSA by two-thirds.
- Strikes FAFSA questions regarding enrollment in the Selective Service and past drug-related offenses.
- Replaces the Expected Family Contribution, or EFC, with a simpler measure called the Student Aid Index, or SAI.
- Allows incarcerated students to receive Pell Grants to attend public or not-for-profit institutions.
- Increases the maximum Education and Training Voucher award from \$5,000 to \$12,000.

Most changes in the FAFSA will be effective for the 2023-24 academic year. Staff are in the process of determining how the new FAFSA formula will change eligibility for Iowa financial aid programs.

AmeriCorps College Success Coach Elizabeth Mireault and Community Engagement Consultant Liz Yaddof began providing one-on-one Virtual College Coach appointments in December. With this coaching, students receive assistance filing the FAFSA, completing college applications, finding scholarships, and answers to general questions on the college-going process. So far, seven students have logged in to virtual appointments; five are recipients of the Future Ready Iowa Last-Dollar Scholarship.

In order to maintain a work environment that fosters virtual collaboration and open communication, the agency has begun a series of internal training sessions about the roles of Iowa College Aid's various teams. Because the agency administers many programs and initiatives, there is a need to inform employees about the goals and efforts of other teams. The intent is for all staff to have a better understanding of how they fit into the agency's overall mission. The first team to present was Communications.

In addition to team presentations, the agency is continuing Collaboration Sessions that provide an opportunity for staffers to showcase their various areas of expertise. Topics so far include good writing, rational decision-making, pronouns and identity, performance-

based funding, and astrophysics. Slides and videos from the Collaboration Sessions are available at IowaCollegeAid.gov/Collaboration.

The agency released fall college enrollment numbers in December. As expected, numbers were down across all sectors compared to last year. Overall, enrollment in Iowa declined 4.7 percent; the national decline was 2.5 percent. All sectors in Iowa experienced a decline. The largest decline occurred in private for-profit institutions, which mainly consist of cosmetology and beauty schools.

The annual Home Base Iowa report showed that veteran enrollment is also down this year. In 2019-20, 956 veterans were enrolled as first-time undergraduates at Iowa institutions. This was a 3 percent drop from the previous year and a 25 percent drop since 2015-16.

Dr. Wiederspan noted that a Request for Proposals from school districts interested in GEAR UP 3.0 is open through mid-February. We received 32 responses to a survey seeking districts interested in 3.0. Of the 32 responses, 22 were new districts. On December 22, the GEAR UP team held an informational webinar for potential partners, which 16 people attended.

Iowa College & Career Readiness Academy is launching a new course focused on early awareness strategies for elementary students in March. Staff are in the process of hiring a facilitator. The next course in development will offer professional development for individuals who support postsecondary readiness, access, and success for systems-involved youth.

The agency will host a webinar that explains Local College Access Networks and the Collective Impact framework on January 28. It is open to Iowa College Aid partners, LCAN community members and leaders, anyone interested in forming an LCAN, and anyone interested in learning how they can help increase college attainment in Iowa. More information, including a link to register, can be found at IowaCollegeAid.gov/CollectiveImpactInIowa.

Iowa College Aid, the Iowa Department of Education, and the AEA Postsecondary Readiness and Equity Partnership (PREP) are developing a College and Career Transition Counselor Partnership. The CCTC will work directly through community colleges and secondary schools to support high school students with college transition and career exploration. An informational webinar is scheduled on January 27 for community colleges and school districts that are interested in creating a College and Career

Transition Counselor (CCTC) position. Iowa College Aid will assist with coordination, training, and evaluation of the statewide effort. The Department of Education, Bureau of Career and Technical Education, will provide financial support. Up to five applicants will receive grant funding during the first year of the program to support and expand the CCTC model across the state, with the addition of up to five grant recipients in each of the next two years.

As of January 13, 36.2 percent of Iowa's high school seniors have filed the FAFSA, down 5.4 percentage points from this time last year. According to Federal Student Aid, the national filing rate on January 8 was 32 percent, down 4 percentage points from this time last year. To track completion rates at Iowa high schools go to [FAFSA.iowa.gov](https://fafsa.iowa.gov). For national completion rates, go to formyourfuture.org.

Dr. Wiederspan acknowledged staff member Jayne Smith, who has been with Iowa College Aid for a year. Prior to joining Iowa College Aid, Ms. Smith served 5 years at Iowa Department of Education in the Division of Community Colleges and Workforce Preparation division. Ms. Smith has significant experience in higher education, from working as the Director of Sponsored Programs and Grants Management at Drake University to being Director of Grants, Contracts, and Federal Relations at Des Moines Area Community College. Ms. Smith holds a law degree from Drake University, a master's degree in Library Science from University of South Dakota, and a bachelor's degree in English from the University of Northern Iowa.

Meeting Minutes

Motion: Commissioner Shull moved to approve the November 20, 2020, Meeting Minutes as written. Commissioner Fitzgibbon seconded the motion, which passed unanimously.

Daily Printing, Inc. Contract Approval Request

Ms. Sedrel provided background information in regards to a new vendor selected for printing, storage, and distribution services of Iowa College Aid publications. After careful review, Iowa College Aid is prepared to enter into a new print contract with Daily Printing, Inc.

In response to a question from Commissioner Stork, Ms. Sedrel noted that a comparison between the current vendor and the new vendor was unobtainable due to sections

missing in the current vendor's new proposal. However, Ms. Sedrel notes that prices are roughly in line with what the agency has paid in the past.

In response to a question from Commissioner Sloniker, Ms. Sedrel notes that the agency received seven proposals, three of which were Iowa-based vendors. Two of the Iowa-based vendors were not scored because they left out required components of the proposal. The third Iowa vendor scored lower on technical specifications than the chosen vendor. However, Ms. Sedrel notes that even though Daily Printing, Inc. is based in Minnesota, the agency will be able to ship material from the new vendor with an Iowa postmark.

Motion: Commissioner Bates moved to authorize the Executive Director to award and execute a one-year master contract, not to exceed \$200,000 annually, with Daily Printing, Inc. for Printing, Storage, and Distribution Services of Iowa College Aid Publications. Commissioner Varner seconded the motion, which passed unanimously.

GEAR UP Iowa 3.0 Proposal

Ms. Sibaouih notes that the agency is currently wrapping up the GEAR UP 2.0 grant and has begun preparing for a proposal for Iowa's third GEAR UP grant. Ms. Sibaouih provided background on GEAR UP and context behind the GEAR UP 3.0 proposal.

In response to a question from Commissioner Fitzgibbon, Ms. Sibaouih noted 2.0 compares closely to 3.0 in terms of salaries, benefits and travel totals. The difference between the two is the cash match that was committed to the scholarship.

In response to another question from Commissioner Fitzgibbon, Ms. Sibaouih explained that although GEAR UP Iowa follows a specific cohort from seventh grade, the team is committed to building wider supports. Course to College implementation is an example that stemmed from GEAR UP, and these supports are available to all students, not just the GEAR UP cohort. Staff continue to provide non-cohort services; however, those services are not tracked.

In response to a question from Representative Winckler, Ms. Sibaouih noted that currently there is no service tracking for non-GEAR UP students; however, the agency does receive enrollment information from all the schools.

Motion: Commissioner Shull moved to authorize the Executive Director to prepare and submit a state grant proposal in response to the U.S. Department of Education Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) FY 2021 Notice of Applications for New Awards. Commissioner Sloniker seconded the motion, which passed unanimously.

Staff Reports

Ms. Bujimalla provided updated financials through January 2021.

Ms. Smith provided the report on postsecondary registrations, SARA, and exemptions.

Dr. Oster presented the “summer melt” report to the Commission. In response to a question from Representative Winckler, Dr. Oster noted that the agency currently doesn’t have data from the Iowa Department of Education on how many districts are still following previous code requirements for an eighth grade plan. However, Dr. Oster noted she will follow up with the Department of Education to retain that data. Commissioner Varner added that some mandatory data on individualized career and academic planning is collected by the Department of Education, which include K-12 accreditation reporting. This data will be shared with Dr. Oster.

In response to a question from Senator Quirmbach, Dr. Oster clarified that statistical results showed that free and reduced price lunch indicators tend to increase summer melt.

Audit and Finance Committee Report

Commissioner Fitzgibbon provided an update on the status of the Iowa College Student Aid Commission’s contract with Ascendium. He reported on the executive order signed by President Biden extending 0 percent interest and suspended payments on most student loans through September 2021. FFELP loans do not appear to be included in this order. Ascendium should be able to continue collecting on the Iowa College Aid portfolio. They resumed collection in October 2020. However, there is still significant concern about the lost opportunity over the past six to eight months.

Legislative Committee Report

Mr. Brown provided a brief overview of the Governor’s fiscal year 2022 budget recommendations. Overall, the governor is recommending a \$10 million increase in appropriations for programs administered by the Iowa College Student Aid Commission. This represents a 13 percent increase over the current year. The increases are coming

through three programs: a 2.5 percent increase in both Iowa Tuition Grant programs (\$11,000 for for-profit and \$1.2 million for not-for-profit) and a \$10 million increase for the Future Ready Iowa Last-Dollar Scholarship. The agency anticipates this amount will fully fund all students who apply on or before August 1, 2021.

The last recommended change by the Governor is a \$0 appropriation for the Future Ready Iowa Grant. In the past, this program has received a \$1 million appropriation. Under current criteria, demand has been very low and the agency has been able to spend only a small amount of that appropriation.

For all other programs, the Governor's recommendations are status quo.

Mr. Brown noted that this is the end of the second week of the 2021 legislative session. We are monitoring a total of 13 bills. A total of seven fiscal notes have been received. All three agency bills have been introduced in the Senate. We anticipate that the bills will be introduced in the House next week.

Dr. Wiederspan is scheduled to present to the Joint Education Appropriations Subcommittee on January 26 on all the programs the Iowa College Student Aid Commission administers.

Commissioner Comments

Commission Chair Mulholland moved to adjourn the meeting. The meeting adjourned at 11:41 a.m.

Katie Mulholland, Chair

Doug Shull, Vice Chair

IOWA COLLEGE STUDENT AID COMMISSION

Gold Bridge Partners, Inc. Contract Extension

March 2021

Recommended Action:

Authorize staff to exercise the option for a one-year extension of the State Scholarship, Grant and Loan Repayment Application and Processing System contract with Gold Bridge Partners, Inc.

Overview:

The Commission signed a contract in June 2014 with Gold Bridge Partners, Inc. (GBPI), for customization, configuration and implementation of a secure web-based system, developed specifically for the administration of grant, scholarship and loan repayment programs. The original contract covered a one-year period (June 9, 2014 – June 30, 2015) with the option of five one-year renewals. In addition to those allowed under the original contract, the Commission authorized four more one-year renewals in November 2019. This action represents the second of the additional four allowable renewal terms, covering the term July 1, 2021 – June 30, 2022 (8th year of contract).

Staff has been pleased with the performance of GBPI thus far. The system, the Iowa College Aid Processing System (ICAPS®), has streamlined the administration and distribution of the grant, scholarship, and loan repayment programs.

The following represents the expenses outlined in the contract:

Milestone Event	Year 8 FY22	Year 9 FY23	Year 10 FY24
Hardware & Software Upgrades	\$0	\$0	\$0
Hosting	\$62,637	\$65,637	\$68,637
Maintenance & Support	\$118,692	\$124,692	\$130,692
Total Cost	\$181,329	\$190,329	\$199,329

Iowa College Student Aid Commission

FUND: '0163

STRATEGIC RESERVE FUND RECONCILIATION

FY 2021 As of February 28, 2021

Beginning Balance As of 07-01-2020 \$27,421,228

REVENUES:

Federal Support ¹	2,875,439
Intra-State Transfers ²	881,403
Conference Registration Fees	-
Interest	38,883
Ascendium Payments ³	1,222,538

TOTAL REVENUES COLLECTED: \$5,018,262

EXPENDITURES:

Salary and Benefits	1,734,464
Travel	13,123
Office Supplies & Postage	35,029
Printing & Binding	77,623
Advertising & Publicity	15,952
Communications	22,341
Rentals	94,225
Prof & Scientific Services	52,244
Sub Grant Pymts & Outside Services	539,574
Intra-State Transfers	160,559
Office Equipment	-
IT Equipment, Software & Services	218,881
Miscellaneous Expenses	1,145
State Aid/Transfer to Trust Acct	-
Aid to Individuals (Scholarships)	2,890,905

TOTAL EXPENDITURES: (\$5,856,066)

Ending Balance As of February 28, 2021 \$26,583,424

Difference (\$837,804)

Bankers Trust GEAR UP Trust Fund Balance on 02-28- 2021 \$12,215,703

Cash Basis Report

¹ GEAR UP and AmeriCorps Grants

² Bankers Trust draw down for match portion of GUI 2.0 Scholarship, IOWAccess Citizen Grant, Volunteer Iowa, Partnership Loan Program

³ Ascendium Payments are received for only 7 months as of February 28, 2021.

Iowa College Student Aid Commission
Operating Expenditure Summary
FY 2021 As of February, 2021

Class Name	FY 2021 Budget	FY 2021 YTD Budget	FY 2021 Actual YTD	Actual As % of FY 21 Budget
Revenues				
State Appropriation	591,533	394,355	541,798	91.59%
Federal Grant Receipts:	3,523,893	2,349,262	3,497,405	99.25%
<i>GEAR UP 2.0 Trust Fund Transfer</i>	<i>1,591,735</i>	<i>1,061,157</i>	-	
<i>GEAR UP 2.0 Scholarship</i>	<i>1</i>	<i>1</i>	<i>2,890,905</i>	
<i>GEAR UP Subgrants</i>	<i>1,146,555</i>	<i>764,370</i>	<i>296,829</i>	
<i>Other¹</i>	<i>785,602</i>	<i>523,735</i>	<i>309,671</i>	
Interest Revenue	337,960	225,307	38,883	11.51%
PLP - Dept of Revenue	75,000	50,000	39,482	52.64%
ETV Grant Total Receipts:	572,002	381,335	517,921	90.55%
<i>Administrative Exp. Reimbursements</i>	<i>76,738</i>	<i>51,159</i>	<i>35,335</i>	
<i>State Aid to ETV Foster Care</i>	<i>495,264</i>	<i>330,176</i>	<i>425,319</i>	
<i>Amount Unexpended</i>	-		<i>57,267</i>	
Receipts from Other State Agencies ²	220,003	146,669	217,249	98.75%
IOWAccess Citizen Facing Website Grant	14,700	9,800	2,705	18.40%
Ascendium Payments	3,900,000	2,600,000	1,222,538	31.35%
Postsecondary Registration Fund Receipts:	447,974	298,649	358,536	80.04%
<i>Administrative Expenses</i>		-	<i>291,966</i>	
<i>Postsecondary Registration Fund Unexpended Funds</i>		-	<i>66,570</i>	
Total Revenues:	\$9,683,065	\$6,455,377	\$6,436,517	66.47%
Expenditures				
Salary and Benefits	4,641,984	3,094,656	2,418,424	52.10%
Travel	200,832	133,888	13,323	6.63%
Office Supplies & Postage	81,606	54,404	35,606	43.63%
Printing & Binding	156,800	104,533	77,623	49.50%
Communications (ICN and Cellular)	44,928	29,952	22,950	51.08%
Rentals	160,385	106,923	94,225	58.75%
Prof & Scientific Services ³	188,902	125,935	72,651	38.46%
Outside Services	113,973	75,982	56,771	49.81%
Outside Services - CE Subgrants	605,000	403,333	205,568	33.98%
Advertising & Publicity	153,002	102,001	15,952	10.43%
Intra-State Reimbursement	275,893	183,929	167,432	60.69%
IT Equip. & Software/Outside Repairs/Service	781,736	521,157	356,906	45.66%
Pass-through Expenditures from Grant Receipts:	3,016,289	2,010,859	3,613,052	119.78%
<i>GEAR UP 2.0 Trust Fund Transfer</i>	<i>1,591,735</i>	<i>1,061,157</i>	-	
<i>GEAR UP 2.0 Scholarship</i>	<i>2</i>	<i>1</i>	<i>2,890,905</i>	
<i>GEAR UP Subgrants</i>	<i>929,289</i>	<i>619,526</i>	<i>296,828</i>	
<i>State Aid to ETV Foster Care</i>	<i>495,263</i>	<i>330,175</i>	<i>425,319</i>	
<i>ETV Grant Unexpended Amount</i>			<i>57,267</i>	
<i>Postsecondary Registration Fund Unexpended Amount</i>			<i>66,570</i>	
Total Expenditures:	\$10,421,330	\$6,947,552	\$7,150,483	68.61%
Net Income/ Loss	(\$738,265)	(\$492,175)	(\$837,803)	
AmeriCorps Grant and administrative expense reimbursements from GEAR UP ¹				
Receipts from Volunteer Iowa and other state agencies ²				
Consultant and professional fees for Community Engagement and GEAR UP & Website update expenses ³				
Operating Expenditure Summary includes State Appropriations, ETV federal funds and Postsecondary Registration Fund.				

Iowa College Student Aid Commission
Summary of Resources and Expenditures
FY 2021 Program Summary As of February 28, 2021

	STATE APPROPRIATED PROGRAMS	STATE MANDATED/UNFUNDED PROGRAMS RELATED TO CHAPTER 261 OF IOWA CODE	POSTSECONDARY REGISTRATION	FEDERAL GRANT/PROGRAMS	COMMUNITY ENGAGEMENT	PLP, FFELP (ASCENDIUM)	TOTALS
FY 2021 Number of Programs	13	3	1	4	3	2	26
FY 2021 State Scholarships/Grants/Loan Repayment Programs	79,360,087	-	-	-	-	-	79,360,087
FY 2021 Appropriation for Administration	541,799	-	-	-	-	-	541,799
FY 2021 State Fees, Interest & Reimbursements	-	-	358,536	197,249	-	1,323,607	1,879,392
FY 2021 Fed Awards/Grants:							-
Federal CARES ACT Coronavirus Relief Fund C/F Balance	4,893,168						-
Payment to Scholarship Trust	-	-	-	-	-	-	-
Sub Grants/Admin. Expense Reimbursements	-	-	-	3,497,405	-	-	3,497,405
ETV Federal Grant Reimbursement	-	-	-	517,921	-	-	517,921
Total Revenues:	541,799	-	358,536	4,212,575	-	1,323,607	6,436,517
Personnel	476,429	111,247	297,466	960,114	561,074	12,092	2,418,422
Travel	2,625	613	1,639	5,289	3,091	67	13,324
Supplies, Printing & Binding, Postage	22,306	5,209	13,927	44,952	26,269	566	113,229
Support-Rent, Communication, Prof/Outside Service	48,580	11,343	30,331	97,899	57,211	1,233	246,597
Legal, Audit and State Reimbursements	31,774	7,419	19,838	64,031	37,419	806	161,287
Advertising & Publicity	3,143	734	1,962	6,333	3,701	80	15,953
State Transfers/IT Expenses	71,521	16,700	44,655	144,131	84,228	1,815	363,050
Total Operating Cost	656,378	153,265	409,818	1,322,749	772,993	16,659	3,331,862
Scholarships/Grants/Loan Repayment Programs	74,680,115	4,000	-	2,890,905	-	-	77,575,020
Aid to individuals (ETV)	-	-	-	425,319	-	-	425,319
Payment to Scholarship Trust (Bankers Trust Fund)	-	-	-	-	-	-	-
Grants to K-12 Schools/Communities (Sub Grants)	-	-	-	296,828	205,568	-	502,396
Total Expenditures (Incl. Scholarship)	75,336,492	157,266	409,819	4,935,802	978,560	16,659	81,834,598
Fund Committed for Scholarship and Aid	9,573,140	-	-	-	-	-	9,573,140
Unexpended Funds for ETV/Postsecondary	-	-	66,570	57,267	-	-	123,837
<i>Net Gain / Loss</i>	(114,579)	(153,265)	(117,853)	(780,494)	(978,560)	1,306,948	(837,803)
Overall % of Total Expense	92.06%	0.19%	0.50%	6.03%	1.20%	0.02%	100.00%

IOWA COLLEGE STUDENT AID COMMISSION

Postsecondary Registrations, SARA and Exemptions Reports

March 2021

Postsecondary Registration Approvals

Staff has approved the following noncontroversial registration applications since the last written report to Commissioners in January of 2021.

- Antioch School of Church Planting and Leadership Development (in-state mandatory renewal application)
- Northcentral University (out-of-state)
- University of Arizona Global Campus fka Ashford University (out-of-state, change of ownership)
- Waldorf University (in-state mandatory renewal application)

Postsecondary Registration Applications Received and Pending Review

Standard Initial or Renewal Applications

- Bellevue University (out-of-state mandatory renewal application)
- California State University – Northridge (out-of-state mandatory renewal application)
- Concordia University (out-of-state mandatory renewal application)
- Midwestern Baptist Theological Seminary (out-of-state mandatory renewal application)
- Orion Technical College fka Hamilton Technical College (in-state mandatory renewal)
- Ross College (in-state mandatory renewal application)
- Ross University School of Veterinary Medicine (out-of-state mandatory renewal application)
- Shiloh University (in-state mandatory renewal application)
- Ultimate Medical Academy (out-of-state mandatory renewal application)
- University of St. Augustine for Health Sciences (out-of-state mandatory renewal application)
- Viterbo University (out-of-state mandatory renewal application)
- WyoTech (out-of-state mandatory initial application)

Change of Ownership/Governance/Control

- UMass Global fka Brandman University (out-of-state, change of ownership)

Postsecondary registration evaluation reports for approved schools are available upon request.

Initial Iowa SARA Approvals

None

Initial Iowa SARA Applications Under Review

None

Iowa SARA Renewal Approvals

- Antioch School of Church Planting
- Dordt University
- Faith Baptist Bible College and Theological Seminary
- Graceland University
- Mercy College of Health Sciences
- Northwestern College

Iowa SARA Renewal Applications Under Review

None

Iowa Exempt School Approvals

- Dordt University
- Faust Institute
- Loras College
- Mercy College of Health Sciences
- University of Dubuque

Iowa Exempt School Applications under Review

- American College of Hairstyling
- Aveda Institute
- Bio-Chi Institute of Massage Therapy
- Capri College
- Dancing Prairie Massage Therapy
- DeltaV Code School
- Inste Global Bible College
- Iowa School of Beauty
- Iowa Training Academy
- Iowa Wesleyan University
- National Technology Transfer (NTT)
- PCI Academy
- POCA Technical Institute
- Salon Professional Academy, The
- Siouxland Pipe Welding
- UnityPoint Health – Des Moines School of Radiologic Technology
- World of Beauty

IOWA COLLEGE STUDENT AID COMMISSION

Audit and Finance Committee Report

March 2021

The Audit and Finance Committee met prior to the Commission Meeting. Committee Chair, Commissioner Fitzgibbon, will provide a report to the Commission.

IOWA COLLEGE STUDENT AID COMMISSION

Legislative Committee Report

March 2021

The Legislative Committee met prior to the Commission Meeting. Committee Chair, Commissioners Ash, will provide a report to the Commission.

IOWA COLLEGE STUDENT AID COMMISSION

Executive Committee Report

March 2021

The Executive Committee met prior to the Commission Meeting. Commissioner Mulholland will provide a report to the Commission.